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MINISTRY OF COMMERCE AND INDUSTRY

NOTIFICATION

*New Delhi, the 17th December 1962*

S.O. 3797.—In exercise of the powers conferred by section 17 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that no person shall save with the permission of the Central Government, enter into any forward contract for the sale or purchase of art silk yarn or staple fibre yarn and fibres under clause (a) of section 16 of the said Act the rate prevailing at the time at which the forward market in such goods closed on the date of publication of this notification, as the rate at which any such forward contract entered into on or before the said date and remaining to be performed after the said date shall be deemed to be closed.

[No. 32(45)-TMP/FMC/62.]

D. S. JOSHI, Spl. Secy.

